**Terms and conditions** for supply of **1 No. of Turbo for Toyota Fortuner, Engine no. 1KD5410460, Chassis no: MROYZ596701110920, Model 2011**

1. Bidder should quote the rates: CIF CBS&GNH Langjophakha, Thimphu
2. The rate submission should be inclusive of all the taxes and service charges. No extra payment will be made on the bill amount.
3. The quoted rates shall be valid for the period of 12 months from the deadline of the receipts of quotation(s).
4. The work will be awarded to whoever submitted the lowest evaluated rate. The committee reserves the right not to award to the lowest bidder (if the rates are very low) to control quality as well as reserves the right to accept or reject any or all bids without assigning any reason.
5. The bidder who wins the bid will have to supply the goods within one month.
6. Bids will not be accepted if the purchaser fails to submit the required documents.
7. The committee reserves the right to reject the goods if it is found unsatisfactory and if the specifications are not abided by.
8. The bidder shall pay liquidated damages at the rate of 0.1% per day for each day of delay to a maximum of 10% of the quoted price.
9. Any goods found defective during the warranty period shall be replaced/repaired by the supplier at his/her cost. If the supplier fails to rectify and or replace the defective goods, the purchaser shall do it at the cost of supplier.
10. The sealed tender should be submitted on or before 11:00 hours on November 13, 2017, and it will be opened at 11:30 hours on the same day in the presence of the tender committee of the Centre and interested bidders who choose to attend.
11. If the bidder agrees to all terms and conditions specified above, it should submit a signed copy of the terms and conditions, along with other tender documents.
12. The purchaser may, by written notice, terminate the Purchase / Supply Order in whole or in part at any time for its convenience:
13. If the Supplier fails to perform any other obligation(s) under the Purchase Order, or
14. If the Supplier does not take any remedial action within a period of seven (7) calendar days after receipt of a notice of default from the Purchaser specifying the nature of the default(s).
15. The Purchaser may procure any of the items from the open market or may procure from the next lowest evaluated bidder in case, if the supplier fails to supply the goods within the stipulatedtime or the services delivery is found unsatisfactory.
16. Any dispute arising after signing this agreement will be referred to the court of law.
17. In agreement and witness thereof, the name and initials of the supplier and the official of the Centre have been affixed below:

Legal stamp

Name: Head, AFD, Centre for Bhutan Studies and GNH

Supplier:

Date: